Vermilion Trust No.1 - Bond Series 2026-1

Collateral Report

OK

Model Period	1
Collection Period Start	20-Aug-26
Collection Period End	31-Aug-26
No. of Days	12
Interest Period Start	20-Aug-26
Interest Period End	13-Sep-26
No. of Days	25
Determination Date	10-Sep-26
Payment Date	14-Sep-26

TABLE 1: PORTFOLIO SUMMARY

Description	Value
Pool Cut Date	31-Aug-26
Total Loan Pool Balance	570,858,028
No. of Loans (Unconsolidated)	1,430
No. of Loans (Consolidated)	1,353
Average Loan Balance (Consolidated)	421,920
Maximum Loan Balance (consolidated)	2,364,014
Weighted Average Current LVR (%)	60.58%
Maximum Current LVR (%)	80.21%
Weighted Average Interest Rate	7.92%
Weighted Average Fixed Rate	0.00%
Weighted Average Variable Rate	7.92%
Weighted Average Seasoning (years)	3.40
Weighted Average Remaining Term (years)	26.13
Maximum Remaining Term (years)	29.83
Percentage of Fixed Rate Loans (%)	0.00%
Percentage of Interest Only Loans (%)	11.42%
Percentage of Line of Credit Loans (%)	0.00%
Percentage of Low Documentation Loans (%)	0.00%

TABLE 2: CURRENT LOAN BALANCE - (Consolidated)

Value	Value ($)	% by Value	Loans	% by Loans
<= $100,000	3,922,840	0.69%	71	5.25%
$100,000 > and <= $150,000	4,943,721	0.87%	39	2.88%
$150,000 > and <= $200,000	13,664,563	2.39%	77	5.69%
$200,000 > and <= $250,000	27,298,466	4.78%	120	8.87%
$250,000 > and <= $300,000	46,430,780	8.13%	168	12.42%
$300,000 > and <= $350,000	54,185,172	9.49%	167	12.34%
$350,000 > and <= $400,000	59,118,430	10.36%	158	11.68%
$400,000 > and <= $450,000	55,888,094	9.79%	132	9.76%
$450,000 > and <= $500,000	42,129,001	7.38%	89	6.58%
$500,000 > and <= $550,000	35,278,462	6.18%	67	4.95%
$550,000 > and <= $600,000	28,099,096	4.92%	49	3.62%
$600,000 > and <= $650,000	21,839,810	3.83%	35	2.59%
$650,000 > and <= $700,000	16,232,858	2.84%	24	1.77%
$700,000 > and <= $750,000	18,127,330	3.18%	25	1.85%
$750,000 > and <= $800,000	18,639,696	3.27%	24	1.77%
$800,000 > and <= $850,000	11,492,895	2.01%	14	1.03%
$850,000 > and <= $900,000	17,464,138	3.06%	20	1.48%
$900,000 > and <= $950,000	7,401,623	1.30%	8	0.59%
$950,000 > and <= $1,000,000	7,812,925	1.37%	8	0.59%
> $1,000,000	80,888,128	14.17%	58	4.29%
Total	**570,858,029**	**100.00%**	**1,353**	**100.00%**

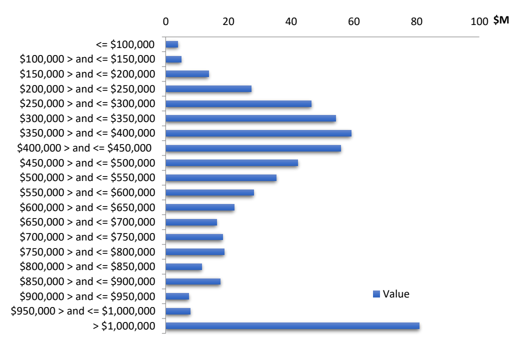

TABLE 3: CURRENT LVR - (Consolidated)

Percentage	Value ($)	% by Value	Loans	% by Loans
<= 25%	11,550,997	2.02%	113	8.35%
25% > and <= 30%	11,152,794	1.95%	47	3.47%
30% > and <= 35%	10,666,485	1.87%	38	2.81%
35% > and <= 40%	16,533,123	2.90%	58	4.29%
40% > and <= 45%	20,394,197	3.57%	59	4.36%
45% > and <= 50%	43,447,238	7.61%	114	8.43%
50% > and <= 55%	50,203,429	8.79%	132	9.76%
55% > and <= 60%	68,986,844	12.08%	166	12.27%
60% > and <= 65%	98,959,525	17.34%	212	15.67%
65% > and <= 70%	96,097,037	16.83%	183	13.53%
70% > and <= 75%	62,257,286	10.91%	114	8.43%
75% > and <= 80%	75,331,941	13.20%	110	8.13%
80% > and <= 85%	5,277,132	0.92%	7	0.52%
85% > and <= 90%	0	0.00%	0	0.00%
90% > and <= 95%	0	0.00%	0	0.00%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	**570,858,029**	**100.00%**	**1,353**	**100.00%**

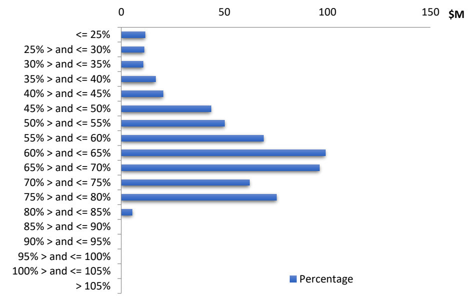

TABLE 4: GEOGRAPHIC DISTRIBUTION - by primary security property

State	Value ($)	% by Value	Loans	% by Loans
New South Wales	117,183,551	20.53%	209	14.62%
Victoria	213,186,627	37.34%	642	44.90%
Queensland	192,967,552	33.80%	441	30.84%
Western Australia	16,871,185	2.96%	45	3.15%
South Australia	13,626,288	2.39%	34	2.38%
Tasmania	2,578,687	0.45%	5	0.35%
Australian Capital Territory	13,640,744	2.39%	52	3.64%
Northern Territory	803,395	0.14%	2	0.14%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

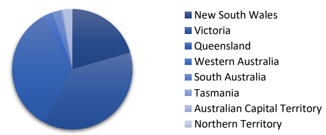

TABLE 5: METRO VS. NON-METRO DISTRIBUTION - by primary security property

Location	Value ($)	% by Value	Loans	% by Loans
Metro	388,148,286	67.99%	975	68.18%
Non Metro	72,127,092	12.63%	138	9.65%
Inner City	110,582,650	19.37%	317	22.17%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

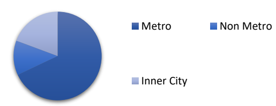

TABLE 6: DOCUMENTATION TYPE

Documentation	Value ($)	% by Value	Loans	% by Loans
Full Doc	570,858,028.50	100.00%	1,430	100.00%
No Doc	0.00	0.00%	0	0.00%
Alt Doc	0.00	0.00%	0	0.00%
Low Doc	0.00	0.00%	0	0.00%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**

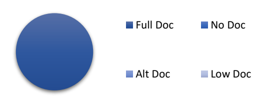

TABLE 7: MORTGAGE INSURER

LMI Provider	Value ($)	% by Value	Loans	% by Loans
QBE	0	0.00%	0	0.00%
Helia	300,822,313	52.70%	800	55.94%
Arch	189,057,618	33.12%	498	34.83%
No Data	80,978,097	14.19%	132	9.23%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

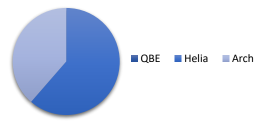

TABLE 8: ARREARS

Days	Value ($)	% by Value	Loans	% by Loans
Current	535,567,553	93.82%	1,360	95.10%
1-30 days	35,246,051	6.17%	69	4.83%
31-60 days	44,424	0.01%	1	0.07%
61-90 days	0	0.00%	0	0.00%
91-120 days	0	0.00%	0	0.00%
121-150 days	0	0.00%	0	0.00%
151-180 days	0	0.00%	0	0.00%
181 days or more	0	0.00%	0	0.00%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

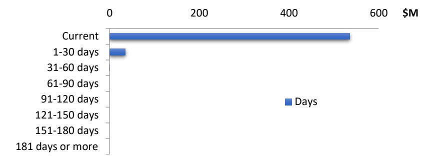

TABLE 9: SEASONING

Years	Value ($)	% by Value	Loans	% by Loans
0 to less than 1	118,739,434	20.80%	205	14.34%
1 to less than 2	100,630,567	17.63%	189	13.22%
2 to less than 3	46,457,223	8.14%	110	7.69%
3 to less than 4	77,489,813	13.57%	201	14.06%
4 to less than 5	75,322,660	13.19%	197	13.78%
5 to less than 6	62,944,472	11.03%	214	14.97%
6 to less than 7	41,685,077	7.30%	149	10.42%
7 to less than 8	14,283,014	2.50%	50	3.50%
8 to less than 9	22,218,362	3.89%	75	5.24%
9 to less than 10	4,641,322	0.81%	20	1.40%
10 to less than 11	5,141,812	0.90%	15	1.05%
11 to less than 12	1,208,513	0.21%	4	0.28%
12 to less than 13	0	0.00%	0	0.00%
13 to less than 14	0	0.00%	0	0.00%
14 to less than 15	0	0.00%	0	0.00%
Greater than 15	95,759	0.02%	1	0.07%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

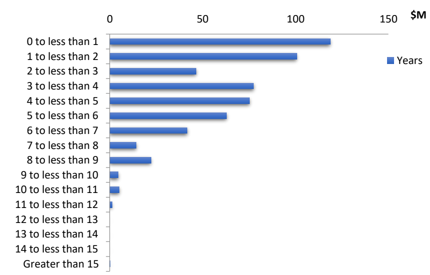

TABLE 10: REMAINING TERM

Years	Value ($)	% by Value	Loans	% by Loans
0 to 5	249,459	0.04%	7	0.49%
more than 5 to 10	1,014,977	0.18%	5	0.35%
more than 10 to 15	3,301,631	0.58%	13	0.91%
more than 15 to 20	12,275,406	2.15%	43	3.01%
more than 20 to 25	171,824,811	30.10%	544	38.04%
more than 25 to 30	382,191,744	66.95%	818	57.20%
Greater than 30	0	0.00%	0	0.00%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**

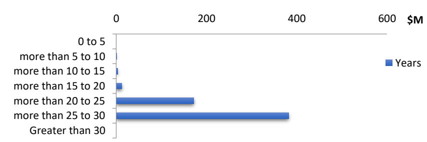

TABLE 11: ORIGINAL TERM

Years	Value ($)	% by Value	Loans	% by Loans
0 to 5	0	0.00%	0	0.00%
more than 5 to 10	0	0.00%	0	0.00%
more than 10 to 15	2,407,287	0.42%	8	0.56%
more than 15 to 20	5,993,541	1.05%	21	1.47%
more than 20 to 25	18,603,459	3.26%	43	3.01%
more than 25 to 30	543,853,742	95.27%	1,358	94.97%
Greater than 30	0	0.00%	0	0.00%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**

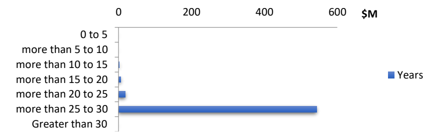

TABLE 12: LOAN TYPE

	Value ($)	% by Value	Loans	% by Loans
Principal & Interest	505,641,652	88.58%	1,302	91.05%
Interest Only (excl. LOC)	65,216,376	11.42%	128	8.95%
Line of Credit	0	0.00%	0	0.00%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

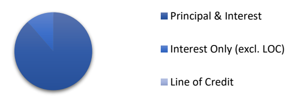

TABLE 13: INTEREST ONLY REMAINING TERM

Years	Value ($)	% by Value	Loans	% by Loans
0 to 1	13,601,708	2.38%	31	24.22%
more than 1 to 2	12,492,924	2.19%	27	21.09%
more than 2 to 3	2,003,595	0.35%	3	2.34%
more than 3 to 4	7,643,627	1.34%	18	14.06%
more than 4 to 5	29,474,522	5.16%	49	38.28%
more than 5 to 6	0	0.00%	0	0.00%
more than 6 to 7	0	0.00%	0	0.00%
more than 7 to 8	0	0.00%	0	0.00%
more than 8 to 9	0	0.00%	0	0.00%
more than 9 to 10	0	0.00%	0	0.00%
Greater than 10	0	0.00%	0	0.00%
Total	**65,216,376**	**11.42%**	**128**	**100.00%**

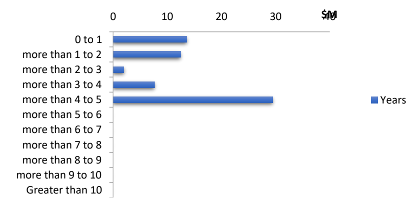

TABLE 14: REPAYMENT TYPE

	Value ($)	% by Value	Loans	% by Loans
Rate Type	**Balance**	**% Balance**	**Loan Count**	**% Loan Count**
Variable Rate	570,858,028	100.00%	1,430	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**

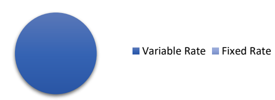

TABLE 15: FIXED RATE REMAINING TERM

Years	Value ($)	% by Value	Loans	% by Loans
0 to 1	0	0.00%	0	0.00%
more than 1 to 2	0	0.00%	0	0.00%
more than 2 to 3	0	0.00%	0	0.00%
more than 3 to 4	0	0.00%	0	0.00%
more than 4 to 5	0	0.00%	0	0.00%
Greater than 5	0	0.00%	0	0.00%
Total	**0**	**0.00%**	**0**	**0.00%**

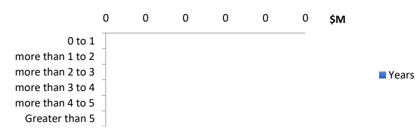

TABLE 16: BORROWER TYPE

	Value ($)	% by Value	Loans	% by Loans
Individual	541,552,192	94.87%	1,314	97.12%
Company	29,305,836	5.13%	39	2.88%
Total	**570,858,029**	**100.00%**	**1,353**	**100.00%**

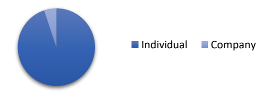

TABLE 17: OCCUPANCY TYPE

	Value ($)	% by Value	Loans	% by Loans
Owner Occupied	5,093,281	0.89%	9	0.63%
Investment	565,764,748	99.11%	1,421	99.37%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**

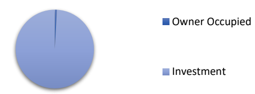

TABLE 18: PROPERTY TYPE

	Value ($)	% by Value	Loans	% by Loans
House	200,158,174	35.06%	410	30.30%
Apartment	115,894,159	20.30%	325	24.02%
Unit	216,768,771	37.97%	526	38.88%
Townhouse	20,404,012	3.57%	47	3.47%
Commercial - Residential	897,272	0.16%	1	0.07%
Rural Residential	0	0.00%	0	0.00%
Apartment Unit Flat	14,925,247	2.61%	38	2.81%
Fully Detached House	1,810,395	0.32%	6	0.44%
Total	**570,858,029**	**100.00%**	**1,353**	**100.00%**

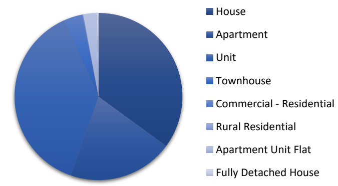

TABLE 19: INTEREST RATE DISTRIBUTION

Percentage	Value ($)	% by Value	Loans	% by Loans
less than 4.5%	0	0.00%	0	0.00%
4.5% to less than 5%	0	0.00%	0	0.00%
5% to less than 5.5%	0	0.00%	0	0.00%
5.5% to less than 6%	96,983	0.02%	1	0.07%
6% to less than 6.5%	0	0.00%	0	0.00%
6.5% to less than 7%	54,742,081	9.59%	89	6.22%
7% to less than 7.5%	192,758,361	33.77%	394	27.55%
7.5% to less than 8%	104,367,367	18.28%	278	19.44%
8% to less than 8.5%	81,282,307	14.24%	233	16.29%
Greater than 8.5%	137,610,929	24.11%	435	30.42%
Total	**570,858,029**	**100.00%**	**1,430**	**100.00%**

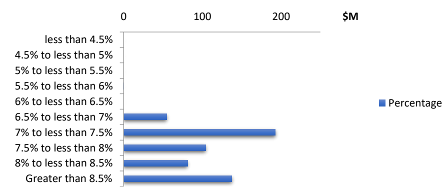

TABLE 20: TOP 10 POST CODES - by value

Postcode	Value ($)	% by Value	Loans	% by Loans
Postcode	**Balance**	**% Balance**	**Loan Count**	**% Loan Count**
3000	43,706,651	7.66%	134	9.37%
3006	20,145,831	3.53%	61	4.27%
4218	19,157,318	3.36%	29	2.03%
2017	15,431,399	2.70%	25	1.75%
3008	12,729,374	2.23%	42	2.94%
4101	12,555,794	2.20%	38	2.66%
3756	11,683,017	2.05%	43	3.01%
4217	10,123,688	1.77%	17	1.19%
3003	9,596,473	1.68%	26	1.82%
4006	9,461,012	1.66%	35	2.45%
Total	**164,590,556**	**28.83%**	**450**	**31.47%**

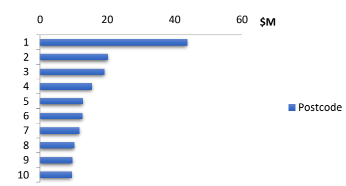

TABLE 21: HARDSHIP

	Value ($)	% by Value	Loans	% by Loans
COVID-19	0	0.00%	0	0.00%
Hardship	0	0.00%	0	0.00%
Standard	1,082,274	0.19%	2	0.14%
Non-Hardship	569,775,755	99.81%	1,428	99.86%
Total	**570,858,028**	**100.00%**	**1,430**	**100.00%**