

Triton Bond Trust 2025-2 Series 1
Manager Report
OK

Model Period	8
Collection Period Start	1-Feb-26
Collection Period End	28-Feb-26
No. of Days	28
Interest Period Start	11-Feb-26
Interest Period End	10-Mar-26
No. of Days	28
Determination Date	6-Mar-26
Payment Date	11-Mar-26
Bank Bill Rate	3.7900%

Note Balances

Notes	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-AU	575,217,921.76	N/A	(14,083,767.72)	561,134,154.04
Class A1-AU-S	279,973,324.75	N/A	(6,854,931.20)	273,118,393.55
Class A2	96,000,000.00	N/A	0.00	96,000,000.00
Class B	36,000,000.00	N/A	0.00	36,000,000.00
Class C	35,400,000.00	N/A	0.00	35,400,000.00
Class D	12,000,000.00	N/A	0.00	12,000,000.00
Class E	5,400,000.00	N/A	0.00	5,400,000.00
Class F	3,000,000.00	N/A	0.00	3,000,000.00
Class G	4,200,000.00	N/A	0.00	4,200,000.00
Redraw Note	0.00	0.00	0.00	0.00
Total	1,047,191,246.51	0.00	(20,938,698.92)	1,026,252,547.58

Notes	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-AU	0.00	0.00	0.00	561,134,154.04
Class A1-AU-S	0.00	0.00	0.00	273,118,393.55
Class A2	0.00	0.00	0.00	96,000,000.00
Class B	0.00	0.00	0.00	36,000,000.00
Class C	0.00	0.00	0.00	35,400,000.00
Class D	0.00	0.00	0.00	12,000,000.00
Class E	0.00	0.00	0.00	5,400,000.00
Class F	0.00	0.00	0.00	3,000,000.00
Class G	0.00	0.00	0.00	4,200,000.00
Redraw Note	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	1,026,252,547.58

Notes	Original Subordination	Current Subordination	Bond Factor	Pool Factor
Class A1-AU	16.0000%	18.7088%	0.8276	0.74420
Class A1-AU-S	16.0000%	18.7088%	0.8276	0.74420
Class A2	8.0000%	9.3544%	1.0000	0.74420
Class B	5.0000%	5.8465%	1.0000	0.74420
Class C	2.0500%	2.3971%	1.0000	0.74420
Class D	1.0500%	1.2278%	1.0000	0.74420
Class E	0.6000%	0.7016%	1.0000	0.74420
Class F	0.3500%	0.4093%	1.0000	0.74420
Class G	N/A	N/A	1.0000	0.74420

Notes	Coupon Rate	Interest Due	Interest Paid	Unpaid Interest
Class A1-AU	5.0000%	2,206,315.32	(2,206,315.32)	0.00
Class A1-AU-S	5.0000%	1,073,870.29	(1,073,870.29)	0.00
Class A2	5.2400%	385,893.70	(385,893.70)	0.00
Class B	5.4900%	151,614.25	(151,614.25)	0.00
Class C	5.6400%	153,160.77	(153,160.77)	0.00
Class D	5.7900%	53,299.73	(53,299.73)	0.00
Class E	7.4900%	31,027.07	(31,027.07)	0.00
Class F	8.5900%	19,768.77	(19,768.77)	0.00
Class G	NR	NR	NR	NR
Redraw Note	3.7900%	0.00	0.00	0.00
Total	5.0726%	4,074,949.90	(4,074,949.90)	0.00

Notes	Residual Interest Rate	Residual Interest Due	Residual Interest Paid	Unpaid Residual Interest
Class B	0.7000%	0.00	0.00	0.00
Class C	0.8500%	0.00	0.00	0.00
Class D	1.0000%	0.00	0.00	0.00
Class E	2.7000%	0.00	0.00	0.00
Class F	3.8000%	0.00	0.00	0.00
Total	N/A	0.00	0.00	0.00

Balance Sheet

Assets

Closing Balance of Series Receivables	1,021,867,518.39
Closing Balance of Principal Draws	4,385,029.18
Total Assets	1,026,252,547.57

Notes

Closing Stated Amount of the Class A1-AU Notes	561,134,154.04
Closing Stated Amount of the Class A1-AU-S Notes	273,118,393.55
Closing Stated Amount of the Class A2 Notes	96,000,000.00
Closing Stated Amount of the Class B Notes	36,000,000.00
Closing Stated Amount of the Class C Notes	35,400,000.00
Closing Stated Amount of the Class D Notes	12,000,000.00
Closing Stated Amount of the Class E Notes	5,400,000.00
Closing Stated Amount of the Class F Notes	3,000,000.00
Closing Stated Amount of the Class G Notes	4,200,000.00
Closing Stated Amount of the Redraw Notes	0.00
Purchase Price Adjustment received after EOM	0.00
Total Notes	1,026,252,547.58

Over (Under) Collateralisation (0.02)

Columbus Capital Pty Limited, as an "originator" for the purposes of Article 405(1) of the EU Retention Rules, continues to retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 405(1) of the CRR (in each case as in effect on the Closing Date) (the "EU Retention").

Covenant Tests**Threshold Rate**

Threshold Rate	5.8100%
Effective Rate	6.5727%
Threshold Rate Trigger	FALSE
Required Threshold Rate Subsidy	0.00

Call Date

Date Based Call Date	11-Jul-30
Call Date Note Factor	20.0000%
Aggregate Invested Amount of Notes	1,047,191,246.51
Aggregate Initial Invested Amount of Notes	1,200,000,000.00
Current Note Factor	87.2659%
Call Date	FALSE

Pro Rata Test

Anniversary Date Condition	FALSE
Class A1 Subordination Percentage	18.3348%
Required Class A1 Subordination Percentage	31.5000%
Subordinated Note Condition Trigger	FALSE
4 Month 90 Days Arrears Ratio Trigger	TRUE
Carryover Charge-Offs Trigger	TRUE
Payment Date < Call Date	TRUE
Pro Rata Trigger	FALSE

CPR

Monthly Annualised Constant Prepayment Rate (CPR)	20.21%
6 Month Moving Average CPR	18.43%

Support Facilities**Principal Draw**

Principal Draws Outstanding	4,855,643.90
Principal Draw	2,024,028.57
Principal Reduction for Accrual Amount to EoM	2,361,000.61
Reimbursement of Principal Draws	(4,855,643.90)
Carryover Balance of Principal Draws	4,385,029.18

Liquidity Draw

Liquidity Limit	10,471,912.47
Un-utilised portion of Liquidity Facility	10,471,912.47
Liquidity Draws Outstanding	0.00
Liquidity Draw	0.00
Reimbursement of Liquidity Facility under SS cl. 1.11 (i)(ii)	0.00
Carryover Balance of Liquidity Draws	0.00

Collateral Account Ledger

Liquidity Facility Provider Downgrade Event	FALSE
Opening Balance of Collateral Advances	0.00
Collateral Advance	0.00
Repayment of Collateral Advances	0.00
Closing Balance of Collateral Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Draw	0.00
Reimbursement of the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Yield Reserve

Opening Balance of the Yield Reserve	0.00
Yield Reserve Draw (Liquidity & Credit)	0.00
Release of Yield Reserve	0.00
Deposit to Yield Reserve	0.00
Closing Balance of the Yield Reserve	0.00

Loss Reserve

Opening Balance of the Loss Reserve	2,000,000.00
Loss Reserve Draw (Liquidity & Credit)	0.00
Release of Loss Reserve	0.00
Deposit to Loss Reserve	0.00
Closing Balance of the Loss Reserve	2,000,000.00

Call Option Date Amortisation Ledger

Opening Balance of the Call Option Date Amortisation Ledger	0.00
Deposit to the Call Option Date Amortisation Ledger	0.00
Release of Call Option Date Amortisation Ledger	0.00
Closing Balance of the Call Option Date Amortisation Ledger	0.00

Cashflows - Income Waterfall**Total Available Income**

Income Collections	8,130,352.13
Principal Draw	2,024,028.57
Loss Reserve (Liquidity) Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Draw	0.00
Tax Account Draw	0.00
Threshold Rate Subsidy	0.00
Amounts released under cIAU-Sse 1.22(c)(iii)	0.00
Yield Reserve (Liquidity) Draw	0.00
Amounts Released under CIAU-Sses 1.21 (d)	0.00
Total Available Income	10,154,380.70

Application of Total Available Income

Class A Participation Unitholder	0.00
Accrued Interest Adjustment	0.00
Taxes	0.00
Trustee, Security Trustee, Back-Up Servicer & Custodian Fee	20,229.88
Calculation Agent Fee	1,604.17
Indemnity Payment (Senior)	0.00
Expenses	5,626.96
Manager Fee	24,099.74
Servicer Fee	200,831.20
LMI Premiums	0.00
Liquidity Facility Interest	0.00
Liquidity Facility Availability Fee	9,639.90
Swap Payments (Inc. Break Costs)	21,821.92
Senior Expenses	283,853.77
Class A1-AU Note Interest	2,206,315.32
Class A1-AU-S Note Interest	1,073,870.29
Redraw Note Interest	0.00
Class A2 Note Interest	385,893.70
Class B Note Interest	151,614.25
Class C Note Interest	153,160.77
Class D Note Interest	53,299.73
Class E Note Interest	31,027.07
Class F Note Interest	19,768.77
Class G Note Interest	NR
Coupon Payments	4,074,949.90
Liquidity Draws Outstanding	0.00
Principal Draws Outstanding	4,855,643.90
Accrual Amounts Outstanding	0.00
Liquidation Losses	0.00
Re-instatement of Class A1-AU Charge-Off	0.00
Re-instatement of Class A1-AU-S Charge-Off	0.00
Re-instatement of Redraw Note Charge-Off	0.00
Re-instatement of Class A2 Charge-Off	0.00
Re-instatement of Class B Charge-Off	0.00
Re-instatement of Class C Charge-Off	0.00
Re-instatement of Class D Charge-Off	0.00
Re-instatement of Class E Charge-Off	0.00
Re-instatement of Class F Charge-Off	0.00
Re-instatement of Class G Charge-Off	0.00
Yield Reserve Deposit	0.00
Loss Reserve Deposit	0.00
Call Option Amortisation Amount	0.00
Reimbursement of Extraordinary Expense Draw	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Retention of Total Available Income	4,855,643.90
Residual Class B Note Interest	0.00
Residual Class C Note Interest	0.00
Residual Class D Note Interest	0.00
Residual Class E Note Interest	0.00
Residual Class F Note Interest	0.00
Indemnity Payment (Subordinated)	0.00
Any amounts due to Liquidity Facility Provider	0.00
Unpaid Swap Payments	0.00
Subordinated Servicer Fee	200,831.20
Any other amounts due to the Manager	0.00
Any Other Secured Creditor	0.00
Subordinated Expenses	200,831.20
Class A Participation Unitholder	702,726.48
Residual Income	702,726.48
Total Application of Total Available Income	10,118,005.25

Cashflows - Principal Waterfall**Total Available Principal**

Principal Collections	18,107,083.59
Accrued Interest Adjustment (as Part of Purchase Price)	0.00
Allocation to Principal Collections under 1.11(s) Liquidation Losses	0.00
Allocation to Principal Collections under 1.11(t) A1-AU, A1-AU-S and Redraw Charge-Off	0.00
Allocation to Principal Collections under 1.11(u) Class A2 Charge-Off	0.00
Allocation to Principal Collections under 1.11(w) Class B Charge-Off	0.00
Allocation to Principal Collections under 1.11(x) Class C Charge-Off	0.00
Allocation to Principal Collections under 1.11(y) Class D Charge-Off	0.00
Allocation to Principal Collections under 1.11(z) Class E Charge-Off	0.00
Allocation to Principal Collections under 1.11(aa) Class F Charge-Off	0.00
Allocation to Principal Collections under 1.11(bb) Class G Charge-Off	0.00
Yield Reserve (Credit) Draw	0.00
Loss Reserve (Credit) Draw	0.00
Allocation to Principal Collections under 1.11(r) Outstanding Principal Draws & Accrual Amount	4,855,643.90
Excess Note Proceeds	0.00
Total Available Principal	22,962,727.49

Application of Total Available Principal

Principal Draw	2,024,028.57
Reimbursement of Redraws	0.00
Retention of Total Available Principal	2,024,028.57
Redraw Note Repayment	0.00
Class A1-AU Repayment	14,083,767.72
Class A1-AU-S Repayment	6,854,931.20
Class A2 Repayment	0.00
Class B Repayment	0.00
Class C Repayment	0.00
Class D Repayment	0.00
Class E Repayment	0.00
Class F Repayment	0.00
Class G Repayment	0.00
Note Repayments	20,938,698.92
Any Other Secured Creditor	0.00
Residual Unit Holder	0.00
Application of Excess Principal	0.00
Class A Participation Unitholder	0.00
Residual Capital	0.00
Total Application of Total Available Principal	22,962,727.49

Error Checks**Payments on Payment Date**

Total Collections	26,237,435.72
Total Distributions	26,237,435.72
Total Payment Instruction	26,221,711.53
Minus: Extraordinary Expense Reserve Interest Transfer	(426.88)
Minus: Loss Reserve Interest Transfer	(5,696.81)
Plus: Collection Period Distributions	25.96
Plus: Swap Payments	21,821.92
Accrued Interest Adjustment	0.00
Manager Adjustment	0.00

Error Checks

Required Inputs	OK
Inflows and Outflows	OK
Collections, Distributions and Payments are Equal	OK
Global Check	OK