

Triton Bond Trust 2025-1 Series 1**Manager Report****OK**

Model Period	9
Collection Period Start	01-Nov-25
Collection Period End	30-Nov-25
No. of Days	30
Interest Period Start	12-Nov-25
Interest Period End	11-Dec-25
No. of Days	30
Determination Date	10-Dec-25
Payment Date	12-Dec-25
Bank Bill Rate	3.5450%

Note Balances

Notes	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-MM	0.00	N/A	0.00	0.00
Class A1-AU	993,188,194.37	N/A	(20,512,947.89)	972,675,246.48
Class A2	126,000,000.00	N/A	0.00	126,000,000.00
Class AB	25,200,000.00	N/A	0.00	25,200,000.00
Class B	24,500,000.00	N/A	0.00	24,500,000.00
Class C	15,260,000.00	N/A	0.00	15,260,000.00
Class D	6,720,000.00	N/A	0.00	6,720,000.00
Class E	6,300,000.00	N/A	0.00	6,300,000.00
Class F	1,960,000.00	N/A	0.00	1,960,000.00
Class G	4,060,000.00	N/A	0.00	4,060,000.00
Redraw Note	0.00	0.00	0.00	0.00
Total	1,203,188,194.37	0.00	(20,512,947.89)	1,182,675,246.48

Notes	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-MM	0.00	0.00	0.00	0.00
Class A1-AU	0.00	0.00	0.00	972,675,246.48
Class A2	0.00	0.00	0.00	126,000,000.00
Class AB	0.00	0.00	0.00	25,200,000.00
Class B	0.00	0.00	0.00	24,500,000.00
Class C	0.00	0.00	0.00	15,260,000.00
Class D	0.00	0.00	0.00	6,720,000.00
Class E	0.00	0.00	0.00	6,300,000.00
Class F	0.00	0.00	0.00	1,960,000.00
Class G	0.00	0.00	0.00	4,060,000.00
Redraw Note	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	1,182,675,246.48

Notes	Original Subordination	Current Subordination	Bond Factor	Pool Factor
Class A1-MM	15.0000%	17.7564%	0.0000	0.85740
Class A1-AU	15.0000%	17.7564%	0.9353	0.85740
Class A2	6.0000%	7.1025%	1.0000	0.85740
Class AB	4.2000%	4.9718%	1.0000	0.85740
Class B	2.4500%	2.9002%	1.0000	0.85740
Class C	1.3600%	1.6099%	1.0000	0.85740
Class D	0.8800%	1.0417%	1.0000	0.85740
Class E	0.4300%	0.5090%	1.0000	0.85740
Class F	0.2900%	0.3433%	1.0000	0.85740
Class G	N/A	N/A	1.0000	0.85740

Notes	Coupon Rate	Interest Due	Interest Paid	Unpaid Interest
Class A1-MM	4.2950%	0.00	0.00	0.00
Class A1-AU	4.5450%	3,710,170.15	(3,710,170.15)	0.00
Class A2	4.7950%	496,578.08	(496,578.08)	0.00
Class AB	4.8950%	101,386.85	(101,386.85)	0.00
Class B	5.0450%	101,591.10	(101,591.10)	0.00
Class C	5.1450%	64,530.99	(64,530.99)	0.00
Class D	5.2950%	29,245.81	(29,245.81)	0.00
Class E	6.9450%	35,961.78	(35,961.78)	0.00
Class F	7.9450%	12,799.07	(12,799.07)	0.00
Class G	NR	NR	NR	NR
Redraw Note	3.5450%	0.00	0.00	0.00
Total	4.6033%	4,552,263.83	(4,552,263.83)	0.00

Notes	Residual Interest Rate	Residual Interest Due	Residual Interest Paid	Unpaid Residual Interest
Class B	0.5000%	0.00	0.00	0.00
Class C	0.6000%	0.00	0.00	0.00
Class D	0.7500%	0.00	0.00	0.00
Class E	2.4000%	0.00	0.00	0.00
Class F	3.4000%	0.00	0.00	0.00
Total	N/A	0.00	0.00	0.00

Balance Sheet**Assets**

Closing Balance of Series Receivables	1,177,310,410.77
Closing Balance of Principal Draws	5,364,835.70
Total Assets	1,182,675,246.47

Notes

Closing Stated Amount of the Class A1-MM Notes	0.00
Closing Stated Amount of the Class A1-AU Notes	972,675,246.48
Closing Stated Amount of the Class A2 Notes	126,000,000.00
Closing Stated Amount of the Class AB Notes	25,200,000.00
Closing Stated Amount of the Class B Notes	24,500,000.00
Closing Stated Amount of the Class C Notes	15,260,000.00
Closing Stated Amount of the Class D Notes	6,720,000.00
Closing Stated Amount of the Class E Notes	6,300,000.00
Closing Stated Amount of the Class F Notes	1,960,000.00
Closing Stated Amount of the Class G Notes	4,060,000.00
Closing Stated Amount of the Redraw Notes	0.00
Purchase Price Adjustment received after EOM	0.00
Total Notes	1,182,675,246.48

Over (Under) Collateralisation	(0.01)
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Columbus Capital Pty Limited, as an "originator" for the purposes of Article 405(1) of the EU Retention Rules, continues to retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 405(1) of the CRR (in each case as in effect on the Closing Date) (the "EU Retention").

Covenant Tests**Threshold Rate**

Threshold Rate	5.2900%
Effective Rate	6.3387%
Threshold Rate Trigger	FALSE
Required Threshold Rate Subsidy	0.00

Call Date

Date Based Call Date	12-Mar-30
Call Date Note Factor	20.0000%
Aggregate Invested Amount of Notes	1,203,188,194.37
Aggregate Initial Invested Amount of Notes	1,400,000,000.00
Current Note Factor	85.9420%
Call Date	FALSE

CPR

Monthly Annualised Constant Prepayment Rate (CPR)	17.44%
6 Month Moving Average CPR	18.74%

Support Facilities**Principal Draw**

Principal Draws Outstanding	5,684,063.45
Principal Draw	2,452,206.61
Principal Reduction for Accrual Amount to EoM	2,912,629.09
Reimbursement of Principal Draws	(5,684,063.45)
Carryover Balance of Principal Draws	5,364,835.70

Liquidity Draw

Liquidity Limit	12,031,881.94
Un-utilised portion of Liquidity Facility	12,031,881.94
Liquidity Draws Outstanding	0.00
Liquidity Draw	0.00
Reimbursement of Liquidity Facility under SS cl. 1.11 (i)(ii)	0.00
Carryover Balance of Liquidity Draws	0.00

Collateral Account Ledger

Liquidity Facility Provider Downgrade Event	FALSE
Opening Balance of Collateral Advances	0.00
Collateral Advance	0.00
Repayment of Collateral Advances	0.00
Closing Balance of Collateral Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Draw	0.00
Reimbursement of the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Yield Reserve

Opening Balance of the Yield Reserve	0.00
Yield Reserve Draw (Liquidity & Credit)	0.00
Release of Yield Reserve	0.00
Deposit to Yield Reserve	0.00
Closing Balance of the Yield Reserve	0.00

Loss Reserve

Opening Balance of the Loss Reserve	0.00
Loss Reserve Draw (Liquidity & Credit)	0.00
Release of Loss Reserve	0.00
Deposit to Loss Reserve	0.00
Closing Balance of the Loss Reserve	0.00

Call Option Date Amortisation Ledger

Opening Balance of the Call Option Date Amortisation Ledger	0.00
Deposit to the Call Option Date Amortisation Ledger	0.00
Release of Call Option Date Amortisation Ledger	0.00
Closing Balance of the Call Option Date Amortisation Ledger	0.00

Cashflows - Income Waterfall**Total Available Income**

Income Collections	9,569,156.26
Principal Draw	2,452,206.61
Loss Reserve (Liquidity) Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Draw	0.00
Tax Account Draw	0.00
Threshold Rate Subsidy	0.00
Amounts released under clause 1.22(c)(iii)	0.00
Yield Reserve (Liquidity) Draw	0.00
Amounts Released under Clauses 1.21 (d)	0.00
Total Available Income	12,021,362.87

Application of Total Available Income

Class A Participation Unitholder	0.00
Accrued Interest Adjustment	0.00
Taxes	0.00
Trustee, Security Trustee, Back-Up Servicer & Custodian Fee	25,295.22
Calculation Agent Fee	1,604.17
Indemnity Payment (Senior)	0.00
Expenses	3,040.95
Manager Fee	29,667.65
Servicer Fee	247,230.45
LMI Premiums	0.00
Liquidity Facility Interest	0.00
Liquidity Facility Availability Fee	12,855.98
Swap Payments (Inc. Break Costs)	4,027.39
Senior Expenses	323,721.81

Class A1-MM Note Interest	0.00
Class A1-AU Note Interest	3,710,170.15
Redraw Note Interest	0.00
Class A2 Note Interest	496,578.08
Class AB Note Interest	101,386.85
Class B Note Interest	101,591.10
Class C Note Interest	64,530.99
Class D Note Interest	29,245.81
Class E Note Interest	35,961.78
Class F Note Interest	12,799.07
Class G Note Interest	NR
Coupon Payments	4,552,263.83
Liquidity Draws Outstanding	0.00
Principal Draws Outstanding	5,684,063.45
Accrual Amounts Outstanding	0.00
Liquidation Losses	0.00
Re-instatement of Class A1-MM Charge-Off	0.00
Re-instatement of Class A1-AU Charge-Off	0.00
Re-instatement of Redraw Note Charge-Off	0.00
Re-instatement of Class A2 Charge-Off	0.00
Re-instatement of Class AB Charge-Off	0.00
Re-instatement of Class B Charge-Off	0.00
Re-instatement of Class C Charge-Off	0.00
Re-instatement of Class D Charge-Off	0.00
Re-instatement of Class E Charge-Off	0.00
Re-instatement of Class F Charge-Off	0.00
Re-instatement of Class G Charge-Off	0.00
Yield Reserve Deposit	0.00
Loss Reserve Deposit	0.00
Call Option Amortisation Amount	0.00
Reimbursement of Extraordinary Expense Draw	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Retention of Total Available Income	5,684,063.45
Residual Class B Note Interest	0.00
Residual Class C Note Interest	0.00
Residual Class D Note Interest	0.00
Residual Class E Note Interest	0.00
Residual Class F Note Interest	0.00
Indemnity Payment (Subordinated)	0.00
Any amounts due to Liquidity Facility Provider	0.00
Unpaid Swap Payments	0.00
Subordinated Servicer Fee	247,230.45
Any other amounts due to the Manager	0.00
Any Other Secured Creditor	0.00
Subordinated Expenses	247,230.45
Class A Participation Unitholder	1,177,226.32
Residual Income	1,177,226.32
Total Application of Total Available Income	11,984,505.86

Cashflows - Principal Waterfall

Total Available Principal

Principal Collections	17,281,091.05
Accrued Interest Adjustment (as Part of Purchase Price)	0.00
Allocation to Principal Collections under 1.11(s) Liquidation Losses	0.00
Allocation to Principal Collections under 1.11(t) A1-MM, A1-AU and Redraw Charge-Off	0.00
Allocation to Principal Collections under 1.11(u) Class A2 Charge-Off	0.00
Allocation to Principal Collections under 1.11(v) Class AB Charge-Off	0.00
Allocation to Principal Collections under 1.11(w) Class B Charge-Off	0.00
Allocation to Principal Collections under 1.11(x) Class C Charge-Off	0.00
Allocation to Principal Collections under 1.11(y) Class D Charge-Off	0.00
Allocation to Principal Collections under 1.11(z) Class E Charge-Off	0.00
Allocation to Principal Collections under 1.11(aa) Class F Charge-Off	0.00
Allocation to Principal Collections under 1.11(bb) Class G Charge-Off	0.00
Yield Reserve (Credit) Draw	0.00
Loss Reserve (Credit) Draw	0.00
Allocation to Principal Collections under 1.11(r) Outstanding Principal Draws & Accrual Amount	5,684,063.45
Excess Note Proceeds	0.00
Total Available Principal	22,965,154.50

Application of Total Available Principal

Principal Draw	2,452,206.61
Reimbursement of Redraws & Further Advances	0.00
Retention of Total Available Principal	2,452,206.61
Redraw Note Repayment	0.00
Class A1-MM Repayment	0.00
Class A1-AU Repayment	20,512,947.89
Class A2 Repayment	0.00
Class AB Repayment	0.00
Class B Repayment	0.00
Class C Repayment	0.00
Class D Repayment	0.00
Class E Repayment	0.00
Class F Repayment	0.00
Class G Repayment	0.00
Note Repayments	20,512,947.89
Any Other Secured Creditor	0.00
Residual Unit Holder	0.00
Application of Excess Principal	0.00
Class A Participation Unitholder	0.00
Residual Capital	0.00
Total Application of Total Available Principal	22,965,154.50

Error Checks**Payments on Payment Date**

Total Collections	26,850,247.31
Total Distributions	26,850,247.31
Total Payment Instruction	26,846,296.53
Minus: Extraordinary Expense Reserve Interest Transfer	(397.48)
Minus: Loss Reserve Interest Transfer	0.00
Plus: Collection Period Distributions	4,348.26
Manager Adjustment	0.00

Error Checks

Required Inputs	OK
Inflows and Outflows	OK
Collections, Distributions and Payments are Equal	OK
Global Check	OK