

MEDIA RELEASE

15 May 2024

ColCap prices \$460 million Vermilion 2024-1 RMBS

ColCap Financial Limited (“ColCap”) is pleased to announce that it has successfully priced its latest Residential Mortgage-Backed Security (“RMBS”), namely the \$460 million Vermilion 2024-1 issue which priced on 15 May 2024 and settles on 22 May 2024.

The transaction is noteworthy in that:

- The non-resident RMBS transaction upsized from an initial \$250 million to \$460 million.
- Strong investor demand was seen across all tranches and significantly tighter pricing than previous non-residential transactions.
- 22 broadly diversified investors within the transaction.
- Real money investors comprised 84% of investors with the remaining investors being bank balance sheets.

ColCap’s Treasurer David Carroll said, “We are thrilled with the outcome of today’s RMBS issuance and are grateful for the renewed trust that both our longstanding and new debt investors have placed in ColCap.”

About ColCap

ColCap is a privately owned leading non-bank lender specialising in prime residential mortgage lending. ColCap was founded in 2006 and currently has a loan portfolio in excess of AUD \$14.0 billion.

ColCap lends in Australia and the UK primarily through:

- the Wholesale lending brand Origin Mortgage Management Services, which primarily services mortgage managers that offer white labelled mortgage loans;
- the Broker lending brand Granite Home Loans, which offers selected loan products to borrowers utilising aggregators and mortgage brokers;
- the award-winning Retail lending brand Homestar Finance, which primarily offers mortgage loans direct to borrowers; and
- the award-winning digital mortgage lender Molo within the UK market, offering mortgage loans to both UK and non-UK resident borrowers.

For further information

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